## FEDERAL RESERVE BANK OF NEW YORK

Certificates of Indebtedness Department Circular No. 337 January 15, 1921

( Jenest)

## Subscription Books Closed

United States of America Treasury Certificates of Indebtedness Dated and bearing interest from January 15, 1921

Series E—1921, 5½ Per Cent. Due April 15, 1921 Series F—1921, 5¾ Per Cent. Due October 15, 1921

To all Banks, Trust Companies, Savings Banks, Bankers, Investment Dealers and Principal Corporations in the Second Federal Reserve District:

Subscriptions to the combined offering of the two issues of  $5\frac{1}{2}$  and  $5\frac{3}{4}$  per cent. Treasury certificates of indebtedness known respectively as Series E—1921 and F—1921 closed at the close of business today, Saturday, January 15, 1921, the date of issue, according to an announcement by the Secretary of the Treasury.

No further subscriptions, therefore, can be received.

Very truly yours,

J. H. CASE,

Acting Governor.



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